

# Main Street Economic Revitalization Grants

Legal name of organization:
Employer Identification Number:
Business legal name (if different than above):
Organization website:
Organization phone number:
Organization address:
Is the above accurate? (Y/N)
Head of organization name:
Head of organization title:
Head of organization email:
Head of organization phone:
Head of organization cell phone:



# Describe the purpose of the business or mission statement.

Type o	of business
•	Sole Propr
•	General Pa
•	Limited Pa
•	Limited Li

- rietorship
- artnership
- artnership
- iability Partnership
- Limited Liability Company
- S Corporation
- C Corporation
- Nonprofit 501(c)(3)
- Nonprofit 501(c)(4)
- Other (describe)

Year organized:
6 Digit NAICS Code: <a href="https://www.census.gov/naics/">https://www.census.gov/naics/</a>
Number of employees statewide:
Number of full-time employees:
Number of part-time employees:
Name of contact person for this application:
Contact person title:
Contact person email:
Contact person phone:
Contact person cell phone:
Is the contact information current? (Y/N)



## Total number of senior leaders in the organization:

#### Leadership information

Name	Title	Race / Ethnicity	Gender

#### Type of ownership:

- Minority-Owned Enterprise
- Women-Owned Enterprise
- Veteran-Owned Enterprise
- Nonprofit Enterprise
- Other

If you selected Other, please describe:

# **Summary of Project - Location**

Title of application (name of the project):

#### Use of funds requested:

- Gap financing for construction
- Predevelopment

#### **Location of project:**

- Penn Ave.
- Lowry Ave.
- East Franklin Ave.
- Cedar-Riverside
- Brooklyn Park
- Brooklyn Center

What is the address of the proposed site for development?

Do you have site control of the property as evident by a purchase agreement or the equivalent? (Y/N)

### **Zoning and Entitlement status:**

- In place
- Changes required



Was your business or property physically damaged during the civil unrest following the murder of George Floyd? (Y/N) If yes, please describe. (500 characters)

Did your business experience displacement or significant economic loss? (Y/N) If yes, please describe. (500 characters)

## **Summary of Project - Proposed Work**

#### **Type of project:**

- Repairs
- Renovation
- New Construction
- Market-Rate Housing
- Combination of Market-Rate Housing and Affordable Housing
- Market Rate Commercial Space
- Combination of Market-Rate Commercial Space and Affordable Commercial Space
- Community Facility (Nonprofit)
- Other (please describe 500 characters)

Please provide a summary of the proposed project. Include its use, a description of any residential units or commercial space, the number of square feet, whether it is market rate or affordable, etc. (2,000 characters)

How does the project address the revitalization and other needs of the business district? E.g., Upgrading physical surroundings, supporting existing businesses, attracting new businesses, adding jobs, improving the use of physical space, and increasing civic participation and a sense of community. (2,000 characters)

How does your project build wealth for residents and/or Black, Indigenous, and people of color? (2,000 characters)

How else will you measure the positive impact your project will have on the community? (2,000 characters)

**Summary of Project - Completion Plan** 



What is the total budget of the project?
What is the gap in financing to complete your project?
Amount requested (You may request up to 30% of the total allowable costs of the project, not to exceed \$750,000.)
How much in matching, non-state and non-federal financing have you raised to date?
Verification of project start date:
Verification of project completion date:
Who will receive funds on behalf of this project? (This should be an entity other than yourself, ideally a title company or bank.)
Address:
City:
State:
Zip Code:
County:
Phone:
Website
Email:
Contact person and title:



You will be asked to upload a breakdown of non-state funds raised to date for your project. Include a list of funders who have approved funds for the project as well as a breakdown of the use of those funds.

Provide a narrative of the line items in the project budget. (1,000 characters)

Please list the names and main responsibilities of any key staff involved in the work described in this proposal.

Name	Responsibilities

Have you engaged, or planned to engage, community members in the visioning and implementation of the project? (Yes/No) If yes, describe. (1,000 characters)

Will the project be designed and built/retrofitted to meet a recognized green building standard, or will it incorporate green features that significantly improve the project's energy efficiency, health, and or durability? (Yes/No) If yes, describe. (500 characters)

Are you committed to construction practices that create career pathways in the trades and prevent wage theft or other inequitable practices? (Yes/No)

Are you committed to complying with prevailing wage requirements under Minnesota Statutes 177.41 through 177.44 if you are approved for more than \$200,000 in grants or \$500,000 in loans? (Yes/No)



# **Projected Economic Impact:**

**Current tax base:** 

**Projected tax base after development:** 

**Projected net increase in tax base:** 

Number of jobs (FTEs) after development:

Number of jobs (FTEs) by 2026:

Average wages of jobs (hourly/annual):

Is there anything else you would like us to know as we consider this request? (1,000 characters)

**Documents you will be required to upload:** 

NAME	CURRENT	MANDATORY?	STAGE	DESCRIPTION
	STATUS			
Total annual operating budget	Not Yet Uploaded	Yes	Pre- Approval	The total annual operating budget of the business or nonprofit entity.
Operating proforma	Not Yet Uploaded	Yes	Pre- Approval	The total operating proforma for the specific project
Grant Worksheet - Matching Funding	Not Yet Uploaded	Yes	Pre- Approval	Main Street grants must be matched with non-state and non-federal funds at a rate of 2:1 or 200% of the state's portion of the grant.
Demonstration of Ownership of Property	Not Yet Uploaded	Yes	Pre- Approval	
Certificate of Good Standing (dated within the past 12 months)	Not Yet Uploaded	Yes	Pre- Approval	You can order a copy here: https://www.sos.state.mn.us/business- liens/business-help/how-to-order- copies-of-filings-certificates/
Evidence of Funding Commitments	Not Yet Uploaded	Yes	Pre- Approval	Copies of Award Letters, Terms and Conditions, Letters of Intent, Etc

#### **Certificate of Good Standing**

https://www.sos.state.mn.us/business-liens/business-help/how-to-order-copies-of-filings-certificates/